



TRUTH IN SAVINGS DISCLOSURE FOR TIME ACCOUNT HIGHER LEARNING FUND

Acct: _____
Acct#: _____
Date: _____

The interest rate and annual percentage yield stated below are accurate as of the date printed above. If you would like more current rate and yield information please call us at 1-800-359-8092.

This disclosure contains the rules which govern your deposit account. Unless it would be inconsistent to do so, words and phrases used in this disclosure should be construed so that the singular includes the plural and the plural includes the singular.

VARIABLE RATE

The interest rate for your account is _____ with an annual percentage yield of _____. Your interest rate and annual percentage yield may change.

Determination of rate

The interest rate for your account will be equal to the 1 year constant maturity treasury bill rate.

Frequency of rate change

We may change the interest rate on your account each calendar quarter.

Compounding and Crediting

Frequency - Interest will be compounded each calendar quarter. Interest will be credited to your account each calendar quarter.

Withdrawal of Interest Before Maturity

The annual percentage yield assumes that interest remains on deposit until maturity. A withdrawal of interest will reduce earnings.

Effect on Closing an Account

If you close your account before interest is credited, you will receive the accrued interest.

Minimum Balance Requirement

To open the account you must deposit at least \$100.00 at the time of account opening.

To obtain the annual percentage yield disclosed

You must maintain a minimum balance of \$100.00 in the account each day to obtain the disclosed annual percentage yield.

Accrual of Interest on Noncash Deposits

Interest begins to accrue no later than the business day we receive credit for the deposit of noncash items (for example, checks).

Balance Computation Method - Daily Balance Method

We use the daily balance method to calculate the interest on your account. This method applies a daily periodic rate to the principal in the account each day.

The period we use is calendar quarter.

Maturity Date:

Your account will mature on _____

Time Deposit Withdrawal Limitations

Principal:

You may make withdrawals of principal from your account before maturity only if we agree at the time of the withdrawal.

Interest:

You cannot withdraw interest from your account before maturity.

Early Withdrawal Penalty:

A penalty may be imposed for withdrawals before maturity. The penalty will be an amount equal to _____ on the

balance in the account on the date of withdrawal plus a \$25.00 administrative fee. The interest rate we will use to calculate the interest forfeiture will be: the simple interest rate in effect on the date of early withdrawal.

We will charge the penalty first against any interest then in the account, and any excess will be deducted from the amount you withdraw.

In certain circumstances, such as the death or incompetence of an account owner, the law permits, or in some cases requires, the waiver of the early withdrawal penalty. Other exceptions may also apply, for example, if this is part of an IRA or other tax-deferred savings plan.

Additions to account:

You may make unlimited deposits into your account.

Renewal Policy:

Single Maturity:

This account will not renew automatically at maturity. If you do not renew the account, interest will continue to accrue for 999 days at the "regular savings" rate in effect at the time of account opening.