

## TRUTH IN SAVINGS DISCLOSURE ESSENTIAL ACCOUNT

Acct#: \_\_\_\_\_

Date: \_\_\_\_\_

This disclosure contains the rules which govern your deposit account. Unless it would be inconsistent to do so, words and phrases used in this disclosure should be construed so that the singular includes the plural and the plural includes the singular.

### Minimum Balance Requirement

To open the account you must deposit at least \$100.00 at the time of account opening.

### Service Charge

A service charge of \$7.95 will be assessed each statement cycle.

### To Obtain a Refund of the Service Charge

To obtain a refund of the service charge fee you must meet one of the following requirements each statement cycle: receive your account statement electronically; have at least one direct deposit posted to the account; have at least one mobile deposit posted to the account; or be 55 years of age or older.

If you meet one of these requirements, the service charge amount of \$7.95 will be refunded to your account each statement cycle.

You will not be eligible for a refund of the monthly service charge if there are no deposits or withdrawals posted to the account for 12 months.

**The period we use is a monthly statement cycle.**

### Mailed Paper Statement Fee

A fee of \$3.95 will be charged to the account each statement cycle if you decline or do not activate e-statements on the account and instead choose to receive a mailed paper statement. This fee is refunded if you are 55 years of age or older.

### Mailed Imaged Checks Fee

An additional fee of \$2.00 will be charged to the account each statement cycle if you decline or do not activate e-statements on the account and instead choose to receive a mailed paper statement with a copy of check images included. This fee is refunded if you are 55 years of age or older.

### Check Printing Fee

Check printing fee depends on style ordered. A fee of \$0.50 may be assessed for each check not ordered through First International Bank & Trust that cannot be automatically processed.

### Transaction Processing

The creation of an overdraft depends, in part, upon when we post the transaction. Transactions are posted at the end of the business day. We typically post transactions in the following order: internal transactions, ATM and point-of-sale of "POS" transactions (smallest amounts to largest), ACH (as received) and checks (in numerical sequence, so lower check numbers are paid first). However, exceptions may occur, and we reserve the right to change the order in which transactions are posted at our discretion. Transactions may not be processed in the order in which they occurred and the order in which transactions are received and processed may impact the total amount of Paid Overdraft or Returned NSF Fees incurred.

### Stop Payments

Each Stop Payment requested will be charged \$30.00 per item or \$60.00 per range of items.

### ATM (Automated Teller Machine) Fees

If you use an automated teller machine that is not operated by us, you may be charged a fee by the operator of the ATM or network.

### Foreign Country Transactions

If you conduct a transaction with the ATM / Debit Card in a foreign country, there will be an international service assessment or an international currency conversion fee of up to one percent (1%) of the transaction amount that will be included in the transaction that appears on your monthly statement.

### Early Account Closing

An early account closing charge of \$10.00 will be assessed on any account that has been open for less than six months.

### Additional Terms

See the reverse side of this document for more Additional Terms.

**Overdraft Fees**

**PLEASE SEE OUR OVERDRAFT COVERAGE OPTIONS DISCLOSURE and TERMS AND CONDITIONS OVERDRAFT ADDENDUM FOR MORE INFORMATION RELATED TO OVERDRAFTS.**

When we determine there are not enough available funds in your account to cover a transaction at the time it is presented to us and posted for payment, either (i) we will authorize and pay the transaction, creating an "overdraft," or (ii) we will decline the transaction or return the transaction as unpaid due to a non-sufficient funds or "NSF." In either case, we may charge a fee.

We charge a \$30.00 Paid Overdraft Fee for each transaction that would create an overdraft or non-sufficient funds (NSF) balance on your account that we choose to pay at our discretion.

We charge a \$30.00 Returned NSF Fee for each transaction that would create an overdraft or non-sufficient funds balance on your account that is returned.

We will charge a maximum of 7 Paid Overdraft Fees or Returned NSF Fees (\$210 total) per day.

We will not charge a Paid Overdraft Fee or a Returned NSF Fee if your account is overdrawn by \$10 or less or if the amount of the transaction creating the overdraft or NSF is \$10 or less.

We also charge a \$30.00 Continuous Overdraft Balance Fee each 5th business day the account remains overdrawn. Every day is a business day, except Saturdays, Sundays, and Federal Holidays. We will not charge the Continuous Overdraft Balance Fee if the outstanding overdraft balance is \$10.00 or less.

Common examples of transactions that can create an overdraft or NSF are (1) the payment of checks or other transactions made using a checking account number, both recurring and non-recurring debit card transactions, ATM withdrawals, in-person withdrawals, ACH transfers, or on-line or automatic bill payments; (2) payments authorized by you; (3) the return of unpaid items you deposited; (4) charging your account for our applicable service charges and fees; or (5) the deposit of items to your account which according to our funds availability policy, are treated as not yet "available" or "finally paid".

A single transaction may be presented to us for payment multiple times (a/k/a representments), and we do not monitor and cannot control the number of times a transaction is presented by a payee for payment. A single transaction can incur multiple fees as we may charge you a Returned NSF or a Paid Overdraft Fee each time a transaction is presented to us for payment if the amount of money available in your account at the time of settlement is not sufficient to cover the payment, regardless of the number of times the payment is presented.

If multiple transactions would overdraw your account on the same day, each transaction would be assessed an appropriate Paid Overdraft Fee or Returned NSF Fee of \$30.

**Fee Schedule**

Please refer to the fee schedule for charges for other requested services.